

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 1432
Version:	CCR
Request No.:	3852
Author:	Sen. Howard
Date:	05/29/2024

Bill Analysis

SB 1432 provides that when appropriations from the Oklahoma Education Lottery Trust Fund are made to the Oklahoma Department of Career and Technology Education, the School Consolidation Assistance Fund, and the Teachers' Retirement System Dedicated Revenue Revolving Fund, such appropriations shall be made on an annual basis. The measure directs the Lottery Commission to transfer 1/4 of the annual apportionment due to the Department, the School Consolidation Assistance Fund, and the Teachers' Retirement System Dedicated Revenue Revolving Fund on or before the ninth day of each quarter. The measure provides that the total amount of transfers from the Trust Fund shall not exceed the total appropriations made to the Department, the School Consolidation Assistance Fund, and the Teachers' Retirement System Dedicated Revenue Revolving Fund for the specific fiscal year. The Commission shall transfer the 5% difference between the previous year's State Board of Equalization estimate and the appropriated amount to the Oklahoma Education Lottery Trust Fund.

Repealer: [3A O.S. Section 732](#)

CCR Changes

The Conference Committee Report for SB 1432 completely replaces engrossed language with the language described above.

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